

**Chancellor's Advisory Committee on Sustainability (CACS)
Meeting #85: November 17, 2011
3:30 – 5:00 PM
60 Barrows**

Minutes

1. Call to Order and Announcements
 - a. Minutes from Meeting #83 and #84 Approved
2. New Business

Call for New Faculty /Staff Co-Chair. CACS is seeking a new Co-Chair for the next calendar year. The committee will elect the new Co-Chair at the December 2011 meeting. The major responsibilities of this position, with the student co-chair are to:

- i) Set general meeting agendas.
- ii) Lead discussions and help set priority topics for the committee.
- iii) Participate on CACS Subcommittees.
- iv) Convene monthly Ex-Comm. Meetings.
- v) Participate in the annual Sustainability Summit.

Faculty and staff interested in the position should submit their nomination at the next meeting.

CACS Sub-Committees. Committee members were asked to volunteer for the following CACS sub-committee for the year. Each sub-committee will plan to meet for the first time sometime in the next two months and report back to the full committee.

[CACS Grant Selection Sub-Committee](#)

- Every year, this Sub-Committee awards grants for smaller sustainability initiatives that people/ organizations apply for. 5-8 grants are awarded annually.
- Generally, the call for applications goes out in February and the grant is awarded in April at the Sustainability Summit.
- Tasks include carrying out the marketing campaign, reviewing applications, and making the final decisions on whom to award.
- Sarah Nathe organizes this Sub-Committee and convenes the meetings. This is a 4-5 hour a year commitment.

[CACS Sustainability Award Selection Sub-Committee](#)

- Steve Maranzana chairs this Sub-Committee.
- Generally, the call for applications goes out in February and the awards announced in April at the Sustainability Summit.
- Tasks include marketing and ultimately choosing 4 people to award. 4-5 hours a year.

[CACS Sustainability Summit Sub-Committee](#)

- Kaela Colwell is heading this Sub-Committee, and will have a meeting in December.
- This committee plans and helps implement the annual summit.

[CACS Outreach \(Learn-It, Live-It\) Sub-Committee](#)

- This Sub-Committee organizes educational events for the campus on sustainability.
- Sarah Nathe organizes this Sub-Committee and convenes the meetings.

[CACS Internship Selection Sub-Committee](#)

- Internships for this year have already been selected but planning for next fall can start next semester.
- Judy Chess heads up this sub-Committee

GUEST: University Relations, [UC Berkeley Endowment Investment Discussion](#) - John-Austin Saviano, CFA, [Berkeley Endowment Management Company](#)

- Saviano provided an overview of the [Berkeley Endowment Management Company](#), its history, and mission.
- UC Berkeley has about 3 billion dollars of endowment assets, or gifts that have been given to the university, to be invested so they pay out indefinitely in support of campus initiatives. There are 2 billion dollars in legacy assets, which are managed by the Office of the President and one billion (and endowments provided to the UCB going forward) that are managed by BEMC. BEMC has a board of directors that guides its activities.
- BEMC is tasked with building an investment organization that matches UC Berkeley's academic reputation, with a diverse portfolio and long term investments (40-year horizon).
- A big difference between the support to private and public universities is that for public institutions, generally endowments are very specific and support certain departments, professors, etc. whereas private university donor gifts tend to be more flexible in what they support.
- Endowments received are primarily for operating funds.
- A long term, sustainable rate of payout for endowments needs to be obtained.
- Diversification and strong fund management/managers are key in building a successful portfolio.
- The story around UC Berkeley – its iconic status, the challenges of being public, etc. is important to finding new donors as well as top notch fund managers.
- In terms of sustainability related endowment investment, Saviano stated that he thought proxy voting was a “fairly blunt tool” and stated recommending to the BEMC Board, investment opportunities/firms/managers that meet both the campus investment/return criteria and offer environmentally responsible portfolios could be more strategic.
- He mentioned that BEMC may be investing with such an investment firm in the near future: Generation Investment Management.
- More information about the foundation can be found at: ucbfoundation.org
- Information about Saviano's team can be found at: berkeleyendowment.org
- The UC Regents put out a report every year that covers all 10 campuses and has full disclosures on entire portfolio.

3. Meeting Wrap-up

- a. Open Announcements (meeting participants can make 30 second sustainability related announcements)

*If you would like to add a items to next month's agenda, please send an email to Kaela Colwell (kaelacolwell@berkeley.edu) or Kira Stoll (stoll@berkeley.edu).

Minutes Submitted by: Sarah Bae, CACS Administrative Intern